GROW BEYOND RISK

2015 Final Program

NOVEMBER 5, 2015 | TORONTO
CIA Pension Seminar

LE 5 NOVEMBRE 2015 | TORONTO
Colloque de l’ICA sur les régimes de retraite
Luncheon Speaker

Joannie Rochette

At the 2010 Winter Olympics, figure skater Joannie Rochette inspired a nation when she won the bronze medal, just days after tragically losing her mother. She was named Canada’s flag bearer for the closing ceremonies, and a co-recipient of the Vancouver 2010 Terry Fox Award for her display of determination and humility in the face of adversity. Speaking with warmth and candour about following your dreams and overcoming challenges, she continues to inspire Canadians from coast to coast.

A skater since she was 22 months old, Joannie became Canadian champion in 2005 and finished fifth in the Turin Olympics the following year. In 2010 she was named the Canadian Press female athlete of the year. She has collaborated with organizations like World Vision and Right to Play, as well as contributing her time to the iheartmom campaign, the Heart and Stroke Foundation, the Montréal Heart Institute, the Bruny Surin Foundation, and We Day. She has her own fitness DVD, and also voiced Rochelle in Les avions, the French version of Disney’s Planes.

Joannie joined the Canadian Stars On Ice tour in 2005, and still participates in annual tours in Québec and around the world. A graduate of Collège André-Grasset’s Natural Sciences program, she intends to pursue her university studies once her figure skating career is over.

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**Interpretation**

Some sessions, or portions of sessions, may be in French only or English only. Please remember to pick up an interpretation device if you need one. A piece of ID is required as a deposit.

**Presentation Material**

The CIA does not provide hard copies of presentation materials for sessions. All presentations received will be available through the app or on the Presentation Material page of the online program.

**Speakers’ Preparation Room**

The Wentworth Room at the Intercontinental Hotel will be available for presenters to meet and to review their presentations.

**Mobile App**

Download the CIA’s Pension Seminar app, available for iPhone and Android. A mobile web version for tablets and Blackberry users is also available. Look for information on how to download it in your delegate e-mail, or inquire at the CIA registration desk.

**Wi-Fi**

Free Wi-Fi is available for 30 minutes at a time in the public areas of the Metro Toronto Convention Centre and may be restarted immediately at the end of the elapsed time.

As there is no Wi-Fi access in the meeting rooms, please ensure that you update the app or download your documents before entering the session.

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and test your CIA knowledge by answering the 50th anniversary trivia questions.
Pension Program

Thursday, November 5

07:00 – 15:00  Registration and CIA Information Desk

07:00 – 08:00  Hot Buffet Breakfast  Room: 205

08:00 – 08:10  Opening Remarks  Room: 206
Speaker: Jean-François Poitras (FCIA), member, Organizing Committee for the 2015 Pension Seminar

08:10 – 08:55  Session 1 • PPFRC Updates  Room: 206
Moderator: Tulio Walles Mora (FCIA), actuary, Eckler
Speakers: Mark Mervyn (FCIA), associate partner, Aon Hewitt
Simon Nelson (FCIA), consultant, Eckler

In this session, the Committee on Pension Plan Financial Reporting (PPFRC) will provide an update on its activities during the last year and upcoming initiatives.

08:55 – 09:55  Session 2 • BC Regulators’ Update  Room: 206
Moderator: Stephen Cheng (FCIA), managing director and senior consulting actuary, Westcoast Actuaries
Speaker: Michael Peters*, Deputy Superintendent of Pensions at the Financial Institutions Commission of British Columbia

With the new BC pension legislation coming into effect September 30, 2015, Michael Peters, the BC Deputy Superintendent of Pensions, will present on the new legislative measures, including the introduction of target benefit plans and their related funding requirements, a mandatory formal governance policy and funding policy for defined benefit plans, and more.

10:00 – 10:15  Networking Break

10:15 – 11:15  Session 3 • Canadian Longevity Risk Transfer Transactions  Room: 206
Moderator: Gord Ripley (FCIA), director, client relationships, defined benefits solutions, Sun Life Financial
Speaker: Douglas Rienzo*, partner, pensions and benefits, Osler

In this session, Douglas Rienzo will speak on Canadian longevity risk transfer transactions. He will highlight legal issues that plan sponsors and their advisors should be aware of, as well as the mechanics of longevity risk transfer transactions.

11:15 – 12:25  Session 4 • SOA Research Updates  Room: 206
Moderator: Émilie Bouchard (FCIA), Society of Actuaries (SOA) staff Fellow, Canadian membership
Speakers: Doug Chandler (FCIA), Canadian retirement research actuary, SOA
Mathew Greenwald*, president and chief executive officer, Greenwald & Associates

This session will highlight current SOA research of interest to Canadian pension actuaries. It will include highlights from a forthcoming study of the experiences of people who have been retired for 15–25 years. The study investigated major changes and issues retirees have confronted along the way, and how they have reacted. Focus groups were conducted with retirees in both Canada and the U.S. The session will also include findings from an investigation of the effectiveness of tax-deferred retirement saving.
Thursday, November 5

12:30 – 14:00  Luncheon with Guest Speaker Joannie Rochette  Room: 205

Overcoming Adversity
Six-time Canadian champion, world medallist, and Olympic medallist Joannie Rochette tells the inspiring story of her rise to global success in figure skating. Joannie describes the team work, passion, and competitive nature that she needed to rise to the top, as well as the obstacles she has had to overcome in her sport, including the tragedy that defined her bronze medal win at the 2010 Winter Olympics in Vancouver.

14:10 – 15:40  Session 5 • New Ontario Asset Transfer Rules (a Case Study)  Room: 206

Moderator: Charlene Moriarty [FCIA], principal, Morneau Shepell
Speakers: Lynn Barron*, senior policy analyst, Financial Services Commission of Ontario (FSCO)
Lindy Charles [FCIA], actuary, FSCO
Jordan Fremont*, partner, Hicks Morley
Paul Winnett [FCIA], partner, Morneau Shepell

New Ontario laws governing the transfer of assets between registered pension plans took effect on January 1, 2014. These new laws have facilitated pension plan asset transfers that may have previously been too costly or impractical. However, asset transfers under these new laws are not without challenges.

Both Jordan Fremont and Paul Winnett will share their experiences assisting clients to work through asset transfers under Ontario’s new laws. Lynn Barron and Lindy Charles will discuss issues the FSCO encountered in reviewing asset transfer applications, and how they have been resolved.

15:40 – 15:50  Networking Break

15:50 – 17:00  Session 6 • ASB Update  Room: 206

Moderator: Tulio Walles Mora [FCIA], actuary, Eckler
Speakers: Gavin Benjamin [FCIA], senior consulting actuary, Towers Watson
Jean-Philippe Lemay [FCIA], vice-president and senior portfolio manager, LDI, Fiera Capital
Ivor Krol*, associate, Phillips, Hager & North Investment Services, RBC Global Asset Management

The designated group established by the Actuarial Standards Board (ASB) will provide an update on its review of the pension commuted value standard of practice. There will also be a discussion of the research conducted on the commuted value discount rate liquidity spread.

17:00 – 17:20  Session 7 • Review of the CIA Pension Position  Room: 206

Speaker: Rob Stapleford [FCIA], CIA President

Rob Stapleford will present an overview of the CIA pension position.

17:20 – 17:25  Closing Remarks  Room: 206

Speaker: Gordon Ripley [FCIA], member, Organizing Committee for the 2015 Pension Seminar
Thank You to Our Speakers!

The CIA wishes to thank all of the speakers of the 2015 Pension Seminar for the generous contribution of their time and knowledge.

The CIA will be making a donation to the Actuarial Foundation of Canada on their behalf.
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