

HIGHLIGHTS OF CIA BOARD MEETING N°69 HELD ON TUESDAY, NOVEMBER 29, 2011

STRATEGIC FOCUS DISCUSSION

At the September 2011 Board meeting a working group was created to review the comments generated during the Board's discussion on the Strategic Focus item, and to bring back suggestions for initiatives for the Board to focus on at the November 2011 Board meeting. A task force of the Board identified the following three strategic goals: engage and attract members, enhance the profile of the CIA with stakeholders, and education. More discussion on these goals will be required for the CIA to be ready to move forward.

ACCREDITATION COMMITTEE

Rob Stapleford, the Chair of the Accreditation Committee (AC), joined the meeting to provide a report on the process followed by the AC and to present the final list of universities to be accredited. The Board had directed the AC and the EEC to finalize, by October 31, 2011, the list of universities to be accredited for September 2012. Rob Stapleford explained that on October 27 the EEC voted unanimously to approve the recommendations of the AC subject to the requested review of pass marks and minor report revisions. The EEC was presented with the revised report on November 8, which was endorsed by the entire EEC with one abstention. The EEC approved the following universities for Accreditation membership of the University Accreditation Program: Université Laval, Simon Fraser University, Université du Québec à Montréal, University of Waterloo (for both the undergraduate and master's programs), University of Western Ontario, University of Manitoba, University of Regina and University of Toronto. Three universities were not approved for Accreditation. Dave Dickson thanked Rob Stapleford and the AC for their dedication and hard work on this project.

TASK FORCE ON GOVERNANCE

John Dark, a member of the Task Force on Governance, updated the Board on the process of developing two new governance documents: a Code of Conduct for Board members, and a procedure for the review of a Board member's conduct. The Board had preliminary discussions on this item. Further discussion is expected in the coming months for potential adoption at the March 2012 Board meeting.

FINANCIAL STATEMENTS AND BUDGETARY PROCESS

Martin Roy, Secretary-Treasurer, presented the financial statements to the Board for their review. The financial statements for the second quarter ending September 30, 2011 were reviewed by the Committee on Finance at its meeting of November 8, 2011. He explained that at the end of September 2011, the CIA had recorded a surplus of \$328,035. It is anticipated that the CIA will incur a surplus of \$90,653 for this fiscal year. Martin Roy then explained the process and timelines regarding the preparation of next year's budget and asked for guidance from the Board as to new strategic initiatives, the level of member dues increase for 2012-2013 and other items.

REVIEW OF BOARD COMMITTEES AND TASK FORCES

A review of the mandates and memberships of all the Board committees and task forces takes place once a year. Jim Christie led the discussion, and the Board members reviewed the lists of the various Board committees and task forces.

REVIEW OF COUNCIL COMMITTEES AND TASK FORCES

A review of the mandates and memberships of all the council committees and task forces takes place once a year. Each of the council chairs provided an oral update on the level of activity of each committee and task force under its authority. Several changes were recommended.

MSC ANNUAL REPORT

Pursuant to Bylaw 9.16, each council chair must make an annual report to the Board on the activities of the council. Marc-André Melançon, the Chair of the MSC, provided the report and responded to questions from the Board members. His report provided details on the MSC membership, MSC committees and task forces, and recent MSC initiatives: the report on the 2011 Comprehensive Membership Survey, the review of MSC committees, and recent public submissions.

PENSION REVIEW TASK FORCE

Jim Christie provided a report to the Board members on the ongoing work being done by the Pension Review Task Force. He explained that the task force decided to focus its review on total plan wind-up reports filed with three regulators (Ontario, Québec and Alberta). The task force is at the point of collecting the selected reports from the signing actuaries.

RULE 13 – BACKGROUND TO THE PROHIBITION MOTIONS

At the September 2011 Board meeting, Board members requested that additional background information on the Rule 13 prohibition motions be provided at the next Board meeting. The Board members had received in advance of the meeting a memo providing the requested background material. Daniel Pellerin, the Chair of the Task Force to Review Rule of Professional Conduct #13, joined the meeting and responded to several questions from the Board members. He was thanked by Jim Christie for his dedication and hard work on the task force.