

Actuarial Standards Board (ASB) Meeting No. 131

June 20, 2023

Document 223132

Approvals

The ASB approved one document:

- ***Exposure Draft to Revise the Practice-specific Standards of Practice for Social Security Programs (Part 7000)***; deadline for comments is September 30, 2023.

Reports from designated groups

- a) ISAP 6: The final standards will come into effect on June 30, 2023.
- b) Quinquennial Review of Part 6000 (Post-Employment Benefit Plans): An exposure draft was published with a deadline for comments of September 12, 2023.
- c) Reliance on Third-Party Data Providers: The designated group (DG) has started its work with the goal of preparing a notice of intent.
- d) Update the Joint Policy Statement: The final standards, with an effective date of March 31, 2023, have been published. The basis for conclusions will be released to the membership.
- e) Quinquennial Review of Part 7000 (Social Security): An exposure draft was approved with a deadline for comments of September 30, 2023.
- f) Target Pension Arrangements: The DG has begun its work.
- g) Quinquennial Review of Part 1000 (General Standards): Members of the DG are being recruited.

Webcasts

No webcasts are currently being considered.

Future meetings

The ASB confirmed its upcoming meeting schedule:

September 5, 2023 – 10:00 a.m. – 4:00 p.m.

October 17, 2023 – 10:00 a.m. – 4:00 p.m.

November 27, 2023 – 10:00 a.m. – 4:00 p.m.