

AMENDING BYLAW No. 2011-1

**TO AMEND THE BYLAWS OF THE CANADIAN INSTITUTE OF ACTUARIES
(Changes to Associate membership)**

WHEREAS the CIA Eligibility and Education Council (EEC) was directed by the Board to establish the Task Force to Enhance the Associate Value Proposition (the Task Force) to research and make recommendations to improve the value for Associate membership in the Institute;

WHEREAS the Task Force produced its final report and recommendations to the EEC in October 2010;

WHEREAS the Board was provided in November 2010, with the recommendations of the Task Force and the EEC recommendation to implement the ACIA designation;

WHEREAS the Board approved the majority of recommendations by the Task Force and the recommendation of the EEC to implement the ACIA designation, and created the Associateship Implementation Task Force to implement the approved recommendations;

WHEREAS the Board approved a draft implementation plan and general approach to the Bylaw changes in March 2011;

WHEREAS the Board is presented, on or about April 29, 2011 and amended on May 9, 2011, with a final implementation plan and draft modifications (to the English and French) versions the CIA Bylaws;

WHEREAS the Board is of the view that it is in the interest of the members and of the Institute to adopt the changes to the CIA Bylaws, as indicated in the documents provided to the members of the Board on or about April 29, 2011 and amended on May 9, 2011;

THEREFORE, BE IT RESOLVED:

THAT the English and French versions of the Bylaws of the Institute be modified, as indicated in the documents provided to the members of the Board on or about April 29, 2011 and amended on May 9, 2011 and annexed as Appendix A (English) and Appendix B (French) to Amending Bylaw No. 2011-1.

THAT the changes referred to above and hereby adopted by the Board shall have force and effect as of June 1, 2012, provided such changes are confirmed by the members at the CIA Annual Meeting on June 29, 2011.

Adopted by the members of the Board on May 9, 2011, and confirmed by the members of the Institute at the CIA Annual Meeting on June 29, 2011.

President

Secretary-Treasurer