

AMENDING BYLAW No. 2010-1

**TO AMEND THE RULES OF PROFESSIONAL CONDUCT
OF THE CANADIAN INSTITUTE OF ACTUARIES
(Rule 6)**

WHEREAS between December 1, 2002 and May 1, 2006, Rules 15 through 20 (renumbered Rules 14 through 19 on July 1, 2003) of the Rules of Professional Conduct of the Canadian Institute of Actuaries (the “Institute”) were replaced at various times by corresponding language in the Standards of Practice as work in the different practice areas became subject to the General Standards, resulting in Rules 14 through 19 being fully repealed on May 1, 2006;

WHEREAS the Institute subsequently became aware that with said repeal, the Rules of Professional Conduct no longer meet the International Actuarial Association’s (“IAA”) minimum accreditation criteria;

WHEREAS the Institute is a Full Member of the IAA, the Rules of Professional Conduct of the Institute must be revised to meet the IAA’s requirements for a code of professional conduct;

WHEREAS the Board discussed proposed changes to the Rules of Professional Conduct in order to meet the IAA’s requirements for a code of professional conduct at its meetings on June 28, 2010 and September 22, 2010;

WHEREAS the Board was provided with modifications to the English and French versions of Rule 6 on November 25, 2010; and

WHEREAS the Board is of the view that it is in the interest of the members and of the Institute to adopt the changes to the Rules of Professional Conduct, as indicated in the documents provided to the members of the Board in June 2010, September 2010 and on November 25, 2010;

THEREFORE, BE IT RESOLVED:

THAT the English and French versions of the Rules of Professional Conduct of the Institute be modified, as indicated in the documents provided to the members of the Board on November 25, 2010 and annexed as Appendix A to Amending Bylaw No. 2010-1.

THAT the changes referred to above and hereby adopted by the Board shall have force and effect as of April 1, 2011, provided such changes are confirmed by the members at the CIA General Meeting on March 10, 2011.

Adopted by the members of the Board on November 29, 2010, and confirmed by the members of the Institute at the CIA General Meeting on March 10, 2011.

President

Secretary-Treasurer