

AMENDING BYLAW No. 2007-1

**TO AMEND THE BYLAWS OF THE CANADIAN INSTITUTE OF ACTUARIES
(Qualification Standards)**

WHEREAS Rule 2 of the Rules of Professional Conduct states that Members, Associates and Affiliates must meet “applicable qualification standards”;

WHEREAS the Board is of the view that the specific process for the adoption and amendment, as well as the enforcement of “Qualification Standards”, should be identified within the Bylaws;

WHEREAS the Board discussed this matter at its meetings on April 19, 2006, May 18, 2006 and June 27, 2006 and was provided with final proposed modifications to the English and French versions of the Institute’s Bylaws on March 2, 2007;

THEREFORE, BE IT RESOLVED:

1. **THAT** the English and French versions of the Bylaws of the Institute be modified, as indicated in the documents provided to the members of the Board on March 2, 2007 and annexed hereto as Appendix A (English) and Appendix B (French); and
2. **THAT** the changes referred to above and hereby adopted by the Board shall have force and effect as of July 1, 2007, provided such changes are confirmed by the members at the General Business Session of the CIA Annual General Meeting scheduled to take place on June 28, 2007.