

AMENDING BYLAW No. 2006-7

**TO AMEND THE BYLAWS OF THE CANADIAN INSTITUTE OF ACTUARIES
(Committee on Professional Conduct)**

WHEREAS the Board is of the view that improving the speed and efficiency of the discipline process is desirable and in the best interest of the Institute, its members and the public;

WHEREAS the Board is of the view that, the proposed revisions to the Bylaws do not jeopardize the quality or fairness of the discipline process;

WHEREAS at its meeting on June 28, 2006, the Board discussed in principle the issues set out in a memorandum dated June 16, 2006 from the Committee on Professional Conduct;

WHEREAS the Board was provided with proposed modifications to the English version of the Institute's Bylaws under cover of a memorandum from the Committee on Professional Conduct dated August 11, 2006;

WHEREAS the Board discussed the proposed changes at its meeting on August 23, 2006 and suggested some additional modifications;

WHEREAS, as a result of those discussions, the Board was provided with revised modifications to the English and French versions of the Institute's Bylaws on September 14, 2006, which it discussed at its meeting on September 20, 2006;

THEREFORE, BE IT RESOLVED:

1. **THAT** the English and French versions of the Bylaws of the Institute be modified, as indicated in the documents provided to the members of the Board on September 14, 2006 and annexed hereto as Appendix C (English) and Appendix D (French); and
2. **THAT** the changes referred to above and hereby adopted by the Board shall have force and effect as of October 20, 2006, provided such changes are confirmed by the members at the General Business Session of the CIA General Meeting scheduled to take place on October 19, 2006.