



MEMORANDUM

TO: All Members, Associates and Correspondents of the CIA
FROM: Luc Farmer, Chairperson, Practice Standards Council
DATE: November 4, 2003
SUBJECT: **Final Standards – Standards of Practice (SOP)**
Practice-Specific Standards for Actuarial Evidence

Document 203089

Please find enclosed the Practice-Specific Standards for Actuarial Evidence (Section 4000 of the SOP), hereby published in final form. These standards are also published on the Institute's website. This section of the Standards of Practice (SOP) has passed through all of the Institute's interim due process for adoption of standards of practice, including approval by a 2/3rds majority vote by each of the Actuarial Evidence Committee, the Committee on Consolidated Standards of Practice, and the Practice Standards Council, *will take effect on January 1, 2004.*

After the publication of the May 2002 exposure draft, members and the Actuarial Evidence Committee made few suggestions for change. For ease of reviewing the changes made, a "tracked" version showing the changes made from the exposure draft to the final text has been posted in the Publications Section of the CIA website.

Application of the Enclosed Standards

The PSC has approved the final version of the Practice-Specific Standards for Actuarial Evidence to apply as follows.

With effective date of January 1, 2004, Section 4000 of the SOP is in full force and effect. Also with effect from January 1, 2004, all existing standards of practice applicable to actuarial evidence are repealed. The standards to be repealed are:

Practice Area	CIA Secretariat Accession #	Title	Dates
Actuarial Evidence	8809	Recommendations for the Preparation of Actuarial Reports and the Presentation of Evidence before the courts and other Tribunals	Effective date: September 1988
Actuarial Evidence	9343	Standard of Practice for the Computation of the Capitalized Value of Pension Entitlements on Marriage Breakdown for Purposes of Lump-Sum Equalization Payments	Effective date: September 1, 1993

Implementation of the *Practice-specific Standards for Actuarial Evidence* prior to January 1, 2004 is permitted, but only to the extent that there is no conflict between the *Practice-specific Standards for Actuarial Evidence* and the existing standards in this area of practice.