

Actuarial Standards Board Meeting No. 142

October 10, 2024

Document 224124

Approvals

The Actuarial Standards Board (ASB) approved two documents:

- **Exposure Draft: Quinquennial Review of Standards of Practice Part 1000 – General Standards**, with a comment deadline of December 15, 2024; and
- **Notice of Intent: Review of CIA Standards of Practice for Climate Change Disclosures**, to be released after the International Actuarial Association (IAA) publishes its exposure draft on the same subject.

Reports from designated groups

- a) Reliance on third-party data providers: Comments were received on the notice of intent (NOI). The designated group (DG) is reviewing them and preparing an exposure draft (ED).
- b) Target pension arrangements: The NOI was published with a comment period until November 30, 2024.
- c) Quinquennial review of Part 1000 (General) of the *Standards of Practice*: The ASB approved an exposure draft with a comment period until December 15, 2024.
- d) Gender identity: The DG is preparing an ED.
- e) ISAP 8 (climate-related disclosures): The ASB approved an NOI which will be released after the IAA publishes its exposure draft on the same subject.
- f) Criminal rate of interest: A communication to members is being prepared to inform them of the coming-into-force date of related revised standards.
- g) Materiality: A correction to paragraph 4710.03 will be made and a communication to members issued.
- h) Correction to Part 6000: A correction to paragraph 6410.13 will be made and a communication to members issued.

Webcasts

No webcasts are currently being considered.

Future meetings

The ASB confirmed its meeting schedule as follows:

December 3, 2024, 10:00-16:00 ET.