



**Canadian  
Institute  
of Actuaries**

**Institut  
canadien  
des actuaires**

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Principal, Sustainability Standards  
Financial Reporting and Assurance Standards Canada

**Subject: CIA comments on the Canadian Sustainability Disclosure Standards**

The Canadian Institute of Actuaries (CIA) is pleased to provide our comments on the Canadian Sustainability Disclosure Standards that were released by the Canadian Sustainability Standards Board in March 2024. Upon reviewing the standards, we note that they are very much consistent with Guideline B-15, issued by the Office of the Superintendent of Financial Institutions, and apply to federally regulated financial institutions in Canada. As such, we do not have any changes to suggest.

The CIA is focused on the development of guidance for members to assess and mitigate the impact of climate change, and we have also committed to include climate and sustainability topics in our education syllabuses. Going forward, we plan to apply our expertise to the estimation of Scope 3 disclosures and will continue to issue public statements on subjects in this area.

The CIA appreciates the opportunity to provide feedback on these issues, and we would welcome further discussion with you throughout this process.

If you have any questions, please contact Chris Fievoli, FCIA, Actuary, Communications and Public Affairs, at 613-236-8196 ext. 119 or [chris.fievoli@cia-ica.ca](mailto:chris.fievoli@cia-ica.ca).

Sincerely,

Steve Prince, FCIA  
President, Canadian Institute of Actuaries

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*The Canadian Institute of Actuaries (CIA) is the qualifying and governing body of the actuarial profession in Canada. We develop and uphold rigorous standards, share our risk management expertise, and advance actuarial science to improve lives in Canada and around the world. Our more than 6,000 members apply their knowledge of math, statistics, data analytics, and business in providing services and advice of the highest quality to help Canadian people and organizations face the future with confidence.*