



**Canadian  
Institute  
of Actuaries**

**Institut  
canadien  
des actuaires**

# DISCIPLINE REPORT



**Volume 30, no. 2**  
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This is the 58th periodic report to CIA members, prepared in accordance with subsection 12b of the *Policy on the CIA Disciplinary Process*. Its primary purpose is to educate and inform members about the CIA’s disciplinary process and current disciplinary activities. Please [send me](#) any comments or suggestions for improvements to these reports.

## Meetings

Since the last discipline report of November 2023, the Professional Conduct Board (PCB) held three virtual meetings.

## Disciplinary costs (\$000) to March 31, 2024

|                                 | FY 23-24      |        | FY 22-23      |        |
|---------------------------------|---------------|--------|---------------|--------|
|                                 | Actual        | Budget | Actual        | Budget |
| <b>Routine legal costs</b>      | 83            | 75     | 43.6          | 75     |
| <b>Non-routine legal costs*</b> | 154.9         |        | 214.9         |        |
| <b>Other costs*</b>             | 0.2           |        | 242.9         |        |
| <b>Total costs</b>              | 238.1         | 75     | 501.4         | 75     |
|                                 | <b>Actual</b> |        | <b>Actual</b> |        |
| <b>Costs recovered</b>          | 0             |        | 53.0          |        |
| <b>No. of cases reviewed</b>    | 6             |        | 14            |        |

Note: “Non-routine legal costs” and “Other costs” are now paid from a discipline reserve of \$750,000.

## Cases

### Charges filed and cases completed

There were no cases completed where charges were filed since the last report.

### Cases outstanding where charges have been filed

There are no outstanding cases where charges were filed since the last report.

Anyone who wishes to request more information about the disciplinary process may obtain that information from the CIA’s [Executive Director](#).

### Other complaints and information

Since the last report, the PCB discussed five cases against nine members.

Two new cases were reviewed by the PCB and subsequently dismissed.

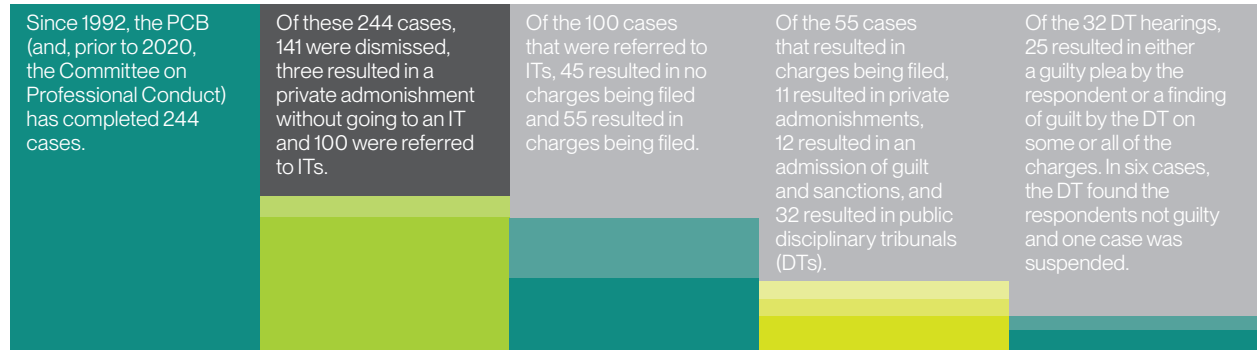
There are two earlier and one new case that are being reviewed by investigation teams (ITs).

### Summary by practice area

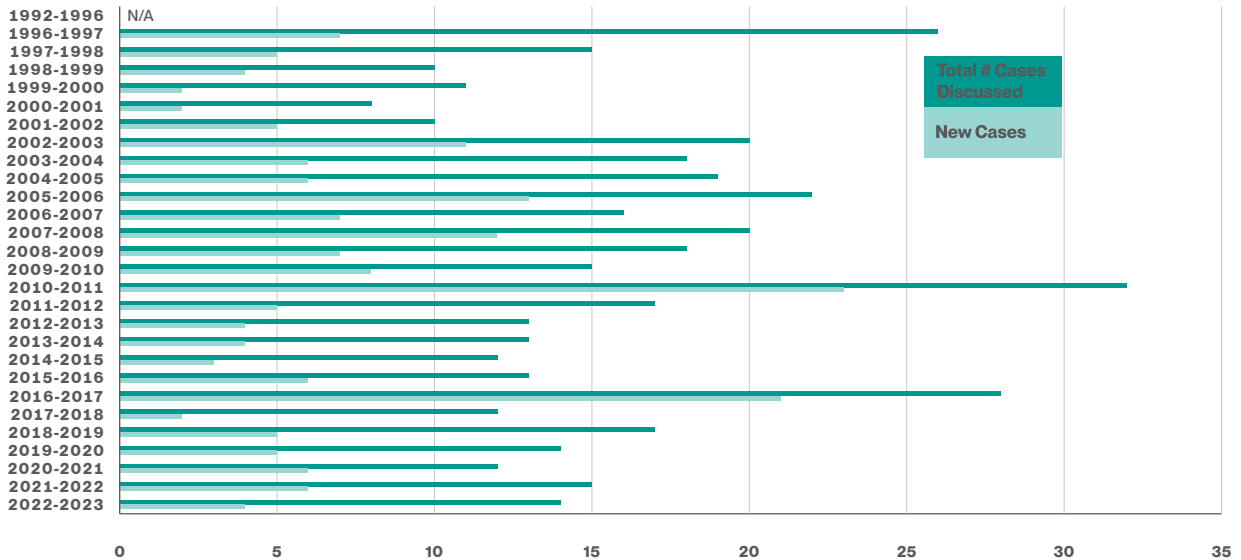
The five cases set out above may be summarized by practice area as follows:

|                              | Cases | Individuals |
|------------------------------|-------|-------------|
| <b>Life</b>                  | 0     | 0           |
| <b>Pension</b>               | 2     | 3           |
| <b>P&amp;C</b>               | 0     | 0           |
| <b>Workers’ compensation</b> | 0     | 0           |
| <b>Actuarial evidence</b>    | 0     | 0           |
| <b>Other</b>                 | 3     | 6           |

## Summary of disciplinary cases since 1992



## Statistics of cases reviewed per fiscal year



**David Dickson, FCIA**  
Chair, Professional Conduct Board